

ईपीएफओ,मुख्यकार्यालय

श्रम एवं रोजगार मंत्रालय, भारत सरकार भविष्यनिधिभवन, 14, भीकाजीकामाप्लेस, नईदिल्ली 110066

EPFO, HEAD OFFICE

MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA

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No: WSU/28(1)2019/Actuarialvaluation (E-12821)

Date: 16.02.2022

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To,

The President,
Institute of Actuaries of India,
Unit no. F-206, 2nd Floor, "F" Wing in Tower 2,
Seawoods Grand Central, Plot no R-1, Sector 40,
Seawoods, Near Seawoods Railway Station,
Navi Mumbai - 400 706

<u>Sub:</u> <u>Appointment of consultant for actuarial valuation of Staff Pension cum</u> <u>Gratuity Fund</u>.

Sir,

The Staff Pension-cum-Gratuity Fund was created with effect from 1" April, 1965 to enable the Central Board of Trustees, Employees Provident Funds to adequately discharge its Pension-cum-Gratuity liabilities towards its employees. This account is maintained centrally by Head Office and is fed by transfer of surplus funds from Central Administrative Account.

The Central Board of Trustees in its 174th meeting had recommended that Pension-cum-Gratuity Fund may be valued by the actuary on a biennial basis.

Government has invited bids from interested parties for conducting the evaluation of the Staff Pension cum Gratuity Fund through open bidding process.

The Request for Proposal (RFP) has been placed on the Central Public Procurement Portal (CPPP). The last date for submission of bids has been fixed as 01.03.2022. It is kindly requested to bring above to the notice of all your members accordingly.

Yours sincerely,

(M. M. Ashraf)

Regional P.F. Commissioner-I (F&A)