Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

30th June, 2021

ANNOUNCEMENT OF CP 2 (ACTUARAL MODELLING) GUIDANCE AND SUPPORT PROGRAM

I. BACKGROUND

There are quite a good number of students who missed their Associateship, pending to clear CP 2 (Actuarial Modelling) examinations. There are few students who missed their Fellowship too. It has been observed that, there are repeated unsuccessful attempts made by most of them and still waiting for clearing CP2. The situation warrants a need for conducting series of Guidance, Support and practice sessions by involving an expert faculty member for those who are in need.

II. OBJECTIVE

The objective of the program is to engage candidates to practice and to enhance their confidence by identifying own strengths and weaknesses. The program includes, evaluation and discussion on performance of 3 sample tests by anonymously swapping answer scripts of participants and also by the faculty. The process is expected to identify areas of required improvement and practice, including time management.

III. THE PLAN & SCHEDULE

Date	Timings	Program	Next Task
14 th Jul, 2021	9.00PM- 10.00PM	Over view of the subject; including objective of the exam, required skill sets, methods of acquiring modelling, communication and writing skills, methods of practising, self-evaluation etc.,	Preparation for the test scheduled on Sunday, 18 th July on skills to prepare excel model- Duration 90 minutes.
18 th Jul, 2021	10.30AM- 12.30PM	Sample test-1; Preparation of excel models based on situations/scenarios	Identifying pros and cons of models prepared by other participants- Comparison with own model and self-evaluation.
23 rd Jul, 2021	9.00PM- 10.30PM	Evaluation of Sample test-1 by the faculty- Discussion on necessary and sufficient factors for scoring in models prepared	Preparation for the test scheduled on Sunday, 25 th July on skills to prepare Audit trail and Report based on the model prepared- Duration 90 minutes.

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25 th Jul, 2021	10.30AM- 12.30PM	Sample test-2; Preparation of audit trail and report.	Identifying pros and cons of models prepared by other participants- Comparison with own audit trail and report.
30 th Jul, 2021	9.00PM- 10.30PM	Evaluation of Sample test-2 by the faculty- Discussion on necessary and sufficient factors for scoring in preparation of audit trail and report	scheduled on Sunday, 1st Aug on skills to prepare model and
1 st Aug, 2021	10.30AM- 1.15PM	Sample test-3; Preparation of model and report, given audit trail.	Identifying pros and cons of models and reports prepared by other participants in test 3-Comparison with own model and report.
6 th Aug, 2021	9.00PM- 10.30PM	Evaluation of Sample test-3 by the faculty- Discussion on necessary and sufficient factors for scoring in preparation of model and report	To engage for minimum 2 mock tests of CP2A, CP2B in exam conditions before the date of exam.

Important note: All evaluations will be done by swapping answer scripts of participants by masking the identity and also independently by the Faculty.

IV. **FACULTY**

The series of CP2 guidance and support program will be conducted by the Fellow member Ms. Neha Akshit Shah, FIAI

٧. REGISTRATION

Registration opening date 30th June, 2021 Registration closing date 13th July, 2021

₹4000 (Rupees Four thousand only) Registration fee

Registration menu at: Online coaching>>>>Registration in the login page of IAI

VI. **CONTACT**

All gueries related to the program to be addressed to Vinod Kumar Kuttierath, Head-Education & Training, IAI at hoet@actuariesindia.org or call to: 02262433359