



4th Oct, 2022

ANNOUNCEMENT OF CP 2 (ACTUARIAL MODELLING) **GUIDANCE AND SUPPORT PROGRAM**

I. BACKGROUND

There are quite a good number of students who missed their Associateship, pending to clear CP 2 (Actuarial Modelling) examinations. There are few students who missed their Fellowship too. It has been observed that, there are repeated unsuccessful attempts made by most of them and still waiting for clearing CP2. The situation warrants a need for conducting series of Guidance, Support and practice sessions by involving an expert faculty member for those who are in need.

II. OBJECTIVE

The objective of the program is to engage candidates to practice and to enhance their confidence by identifying own strengths and weaknesses. The program includes, evaluation and discussion on performance of 3 sample tests by anonymously swapping answer scripts of participants and also by the faculty. The process is expected to identify areas of required improvement and practice, including time management.

III. THE PLAN & SCHEDULE

Date	Timings	Program	Next Task
22 nd Oct, 2022	3.00PM-5.00PM	Overview of CP2 and exam objective. Discussion on building the skill sets for modelling, audit trail and preparation of summary. Discussion on the difference between audit trail & summary, next steps etc. How to practice for the exam and do self-evaluation.	Prepare an Excel model as per the given requirements and submit by 26 th Oct.
29 th Oct, 2022	3.00PM-5.00PM	Discussion on the Excel model prepared by the candidates. Comparison of the merits and pitfalls of the model prepared by the candidates. Mutual evaluation.	Preparation of Audit trail of the excel model and submit by 2 nd Nov.
5 th Nov, 2022	3.00PM-5.00PM	Discussion on the Audit trail prepared by the candidates. Comparison of the merits and pitfalls of the Audit trail prepared by the candidates. Mutual evaluation.	Preparation of Summary of the excel model and submit by 9 th Nov.



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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12 th Nov, 2022	3.00PM- 5.00PM	Discussion on the Summary prepared by the candidates. Comparison of the merits and pitfalls of the summary prepared by the candidates (Part-1). Mutual evaluation.	
19 th Nov, 2022	3.00PM- 5.00PM	Discussion on the Summary prepared by the candidates. Comparison of the merits and pitfalls of the summary prepared by the candidates (Part-2). Mutual evaluation. Discussion on 'what to do' and 'what not to do' in a modelling exam. Closing remarks	

Important note: All evaluations will be done by swapping answer scripts of participants by masking the identity and also independently by the Faculty.

IV. FACULTY

Mr. Sateesh Bhat, B.Tech , FIAI, Appointed Actuary in GIC.

V. REGISTRATION

Registration opening date : 4th Oct, 2022
Registration closing date : 21st Oct, 2022
Registration fee : ₹4000 (Rupees Four thousand only)

Registration menu at: [Online coaching](#)>>>>[Registration](#) in the login page of IAI

VI. CONTACT

All queries related to the program to be addressed to Mr. Ravi Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348