

## Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

23<sup>rd</sup> June, 2021

### ANNOUNCEMENT OF CP1 (ACTUARAL PRACTICE) GUIDANCE AND SUPPORT PROGRAM

#### I. BACKGROUND

There are quite a good number of students who missed their Associateship, pending to clear CP1 (Actuarial Practice) examinations. There are few students who missed their Fellowship too. It has been observed that, there are repeated unsuccessful attempts made by most of them and still waiting for clearing CP1. The situation warrants a need for conducting series of Guidance and Support sessions by involving an expert faculty member for those who are in need.

#### II. OBJECTIVE

The objective of the program is to make overall improvement in the ways of preparation, formation of exam strategies and to engage in practicing by addressing common mistakes, flaws and gaps which together leads to a failure. In simple format, it's about to know and practice "What are do's and don'ts" for converting failure to success. This is not a teaching program covering the course material/syllabus, rather a program meant for candidates who have already covered the course multiple times and still struggling to pass due to the approach to the subject/exam.

#### III. THE PLAN & SCHEDULE

Date	Timings	Program	Activity	
		Identifying common mistakes, flaws and gaps from past answer scripts,	Sample test(1 hour);	
11 <sup>th</sup> Jul, 2021	4.30PM- 6.30PM	Do's and Don'ts; Dividing the course material into 6 sub-divisions.	Completing the course reading for sub-part 1 & 2	
		Experience sharing and Discussion on sample test.	by next week; to be ready for writing practice	
17 <sup>th</sup> Jul, 2021	4.30PM- 6.30PM	Evaluation and discussion on Sample test 1; Refreshing core concepts of sub-part 1, how to approach the question/situation. Writing practice for sub-part 1	Sample test(1 hour) Covering sub-part 1:	
18 <sup>th</sup> Jul, 2021	4.30PM- 6.30PM	Discussion on sub-part 2 on core concepts, how to approach the	Sample test(1 hour) Covering sub-part 2:	
		question/situation. Writing practice for sub-part 2	Completing the course reading for sub-part 3 & 4 by next week;	



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

24 <sup>th</sup> Jul, 2021	4.30PM- 6.30PM	Evaluation and discussion on Sample test 1 & 2; Refreshing core concepts of sub-part 3; how to approach the question/situation. Writing practice for sub-part 3	Sample test(1 hour) Covering sub-part 3:	
25 <sup>th</sup> Jul, 2021	4.30PM- 6.30PM	Discussion on sub-part 4 on core concepts, how to approach the question/situation. Writing practice for sub-part 4	Sample test(1 hour) Covering sub-part 4: Completing the course reading for sub-part 5 & 6 by next week;	
31 <sup>st</sup> Jul, 2021	4.30PM- 6.30PM	Evaluation and discussion on Sample test 3 & 4; Refreshing core concepts of sub-part 5; how to approach the question/situation. Writing practice for sub-part 5	Sample test(1 hour) Covering sub-part 5:	
1 <sup>st</sup> Aug, 2021	4.30PM- 6.30PM	Discussion on sub-part 6 on core concepts, how to approach the question/situation. Writing practice for sub-part 6	Sample test(1 hour) Covering sub-part 6: Full course revision by next week. To be ready for first mock exam	
7 <sup>th</sup> Aug, 2021	4.30PM- onwards	Mock exam-1, Paper 1 (3 hr 30 min)	To get ready for Mock exam-2	
8 <sup>th</sup> Aug, 2021	4.30PM onwards	Mock exam-2, Paper 2 (3 hr 30 min)	No activity	
14 <sup>th</sup> Aug,2021	4.30PM onwards	Evaluation and discussion on Mock exam-1 & Mock exam-2	To be ready for the exam	

Important note: All evaluations will be done by swapping answer scripts of participants by masking the identity and also independently by the Faculty.

#### IV. FACULTY

The series of CP1 guidance and support program will be conducted by the senior Fellow member Ms. R Padmaja, FIA, FASI

#### V. REGISTRATION

Registration opening date	:	23 <sup>nd</sup> June, 2021
Registration closing date	:	10 <sup>th</sup> July, 2021
Registration fee	:	₹5000 (Rupees Five thousand only)

#### VI. CONTACT

All queries related to the program to be addressed to Vinod Kumar Kuttierath, Head-Education & Training, IAI at <u>hoet@actuariesindia.org</u> or call to: 02262433359