

The Advisory Group on PEBSS has scheduled 3rd Capacity Building Seminar on Ind AS 19

| Date | Date 4 th March, 2016 | |
|-------------------------------|---|--|
| Time 08:30 A.M. to 05:00 P.M. | | |
| Venue | The Plazzio Hotel, 292-296, Sector 29, City Center, Gurgaon 122001, Haryana, India; T:- +91-124-4915000 | |

Background

Financial reporting in India is undergoing a momentous transformation owing to the adoption of Indian Accounting Standards (Ind AS) that are converged with IFRSs. Ind ASs are mandatory for certain organisations from period beginning 1st April 2016, with the comparatives for the periods ending on 31st March, 2016.

Implementation of Ind AS is a significant change for actuarial profession in India and a lot of discussion and exchange of thoughts is required to cope up with the requirements of the change.

Keeping in line with the above requirement, the Advisory Group on PEBSS has scheduled the first Capacity Building Seminar on Ind AS 19, which focuses on some of the areas of actuarial reporting that are likely to be impacted by the transition.

The Seminar would focus on the following topics:

- 1. Modeling limit on gratuity benefit, in accordance with example 5 to Para 73 of Ind AS 19
- 2. Qualitative disclosures under Ind AS19
- 3. Provident Fund valuation under Ind AS19
- 4. Post-Retirement Medical Benefit Scheme (PRMBS) valuations issues and challenges (including impact of Ind AS19)
- 5. Panel discussion on Actuarial Valuations (including discussion on transitioning from AS15 to Ind AS19)

This seminar will be conducted in IFS style with eminent registrants from the profession being invited to lead the discussion on above subjects. The session also gives the members of the profession an opportunity to interact with an eminent auditor and CFO, who will share their views during a panel discussion.

Brief on Each Topic is available at:

http://www.actuariesindia.org/SeminarDocs/3rd%20Capacity%20Building%20Seminar%20on%20Ind%20AS%2019/Brief_ Topic.pdf

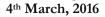
Who Should Attend?

The seminar is for IAI members who wish to enhance their knowledge and understanding of Ind AS 19.

General Points:

| \triangleright | Participation Fees | : | Rs. 7,500/- (+ 14.50% Service Tax) |
|------------------|----------------------------|---|---|
| \triangleright | Dress Code | : | Business Casual |
| \triangleright | CPD Credit for IAI members | : | 6 hours, as per APS 9 |
| \triangleright | Registration | : | Start Date - 5th February, 2016 & Close Date – 20th February, 2016 |
| \triangleright | Capacity | : | Limited to 30, admission will be on first-come-first served basis subject |
| | | | to receipt of payment. |
| \triangleright | Register at | : | http://actuariesindia.org/seminarRegistration.aspx |
| \succ | Contact | : | Quintus Mendonca at <u>quintus@actuariesindia.org</u> for any assistance. |
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Rajesh Dalmia President, IAI A D Gupta Chairperson, PEBSS Advisory Group



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