

**THE ORIENTAL INSURANCE COMPANY LIMITED**

(A Govt. of India Undertaking)

**A-25/27, Asaf Ali Road, New Delhi – 110 002**

CIN : U66010DL1947GOI007158

Website : <http://www.orientalinsurance.org.in>

Applications are invited for the post of Full Time "Appointed Actuary" from the candidates who are ordinarily resident in India as per IRDAI (Appointed Actuary) Regulations, 2017.

The application of candidates, who had applied in response to our July 2020 advertisement for Appointed Actuary, shall be considered for this exercise.

<b>Name of the Post</b>	Appointed Actuary
<b>Number of Posts</b>	One (1)
<b>Eligibility</b>	<ul style="list-style-type: none"><li>• The candidate should be a Fellow member in accordance with the Actuaries Act, 2006</li><li>• Passed specialization subject in General Insurance (Specialist Application level subject as prescribed by the Institute of Actuaries of India) or exempted from requirement of passing the subject specialisation as provided under IRDAI (Appointed Actuary) Regulations, 2017.</li><li>• The candidate should have minimum 7 years relevant experience in General Insurance out of which at least 2 years shall be post fellowship experience.</li><li>• The candidate should have at least 1 year post fellowship experience in annual statutory valuation of a general insurer.</li><li>• The candidate should satisfy all requirements as specified in IRDAI (Appointed Actuary) Regulations, 2017 (including amendments/modifications, if any).</li></ul>
<b>Emoluments and Benefits</b>	Negotiable. Please Indicate your expectations
<b>Duties and Obligations</b>	As per IRDAI (Appointed Actuary) Regulations, 2017 and amendments/ modifications, if any
<b>Place of Posting</b>	New Delhi
<b>Service Conditions</b>	<ul style="list-style-type: none"><li>• Should be a resident of India,</li><li>• After appointment he/she cannot be an Appointed Actuary of any other Insurance Company nor work in any other capacity in any General Insurance Company,</li><li>• As specified in IRDAI (Appointed Actuary) Regulations, 2017.</li></ul>
<b>Selection Procedure</b>	Interview. The employment will be on contract basis.
<b>How to Apply</b>	<p>Application complete with a details of past work experience and copies of requisite certificate/documents should be mailed to <a href="mailto:arvindsaxena@orientalinsurance.co.in">arvindsaxena@orientalinsurance.co.in</a> by <b>9<sup>th</sup> November, 2020</b>.</p> <p>The hard copy of the application along with recent photograph may be sent on the following address:</p> <p><b>Dy.General Manager(P), The Oriental Insurance Company Limited</b> <b>"Oriental House", Head Office, A-25/27, Asaf Ali Road, New Delhi-110002</b></p>

**General Instructions:**

1. Company reserves the right to reject any application without assigning a reason.
2. The decision of the Company will be final and binding in all the matters.
3. In case it is found at any stage of recruitment that the candidate does not fulfil the eligibility criteria and/or he/she has furnished any incorrect/false/incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment his/her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfils the eligibility and any other norms mentioned in this advertisement. The decision of the Company in respect of the matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selection and other matters relating to recruitment will be final and binding on the candidate.
4. The Company shall not entertain any correspondence or personal enquires. Canvassing in any form will disqualify the candidate.
5. Appointment will be subject to approval of Insurance Regulatory Development Authority of India.

**DY.General Manager**