9th Seminar on Current Issues in General Insurance (9th CIGI)

Advisory Group: Advisory Group on General Insurance
Date: 27th and 28th October 2026; Tuesday & Wednesday
Time: 9:00 am to 5:30 pm
Venue: Hotel Fairfield by Marriott Mumbai International Airport

Introduction:

Institute of Actuaries of India (IAI) is pleased to announce the **9th Seminar on Current Issues in General Insurance (9th CIGI)**. The Indian general insurance industry is undergoing one of the most significant periods of change in its history. As insurers prepare for the convergence and implementation of Ind AS 117 accounting requirements, the anticipated regulatory move towards Risk-Based Capital (RBC), and increasing scrutiny on expense of management, the profitability and sustainability of long-tail portfolios such as Motor Third Party (TP), actuaries are at the centre of this transformation.

Join senior industry leaders, regulators, actuaries, finance professionals, and risk practitioners for an engaging seminar exploring the most pressing issues facing the profession today.

The Seminar would focus on the following topics: -

1) **Ind AS 117**: Moving from Implementation to Public Reporting – As insurers move towards publication of Ind AS 117 financial statements, attention is shifting from system implementation to interpretation and communication of results. Key questions include:
   - How should stakeholders interpret Ind AS 117 public disclosures and changes in profit emergence?
   - What are the implications of portfolio definitions and grouping decisions?
   - How should actuarial and finance teams explain differences between economic performance and accounting results?

   Participants will discuss lessons learned from implementation and emerging industry practices. Technical Provisions and expected changes under India's RBC framework
2) **Portfolio level update** – The seminar will provide a valuable forum for discussing emerging trends and challenges across key general insurance portfolios. Topics will include ongoing pricing pressures in the Fire and Motor lines, industry-level developments in underwriting profitability, and evolving market dynamics. Participants will also receive updates on the latest reserving trends within the Motor Third Party (TP) portfolio, including the impact of recent court judgments and claims inflation on reserve adequacy and future claims costs. In addition, the seminar will explore the challenges facing the Crop insurance segment, including scheme design, profitability volatility, tender dynamics, and evolving accounting and capital considerations. The sessions aim to provide actuaries and industry stakeholders with practical insights into managing risk, profitability, reserving uncertainty, and regulatory change in an increasingly complex operating environment.

This seminar provides a unique opportunity to hear from leading practitioners and engage in discussions on the practical challenges that insurers are currently facing. Attendees will gain insights into industry interpretations, implementation experiences, and strategic responses to some of the most important developments affecting the future of general insurance in India.

The actuarial profession has never been more central to strategic decision-making. As accounting, capital, pricing and business management increasingly converge, the need for actuarial leadership has never been greater.

We look forward to welcoming you to this timely and thought-provoking event.

Presenters: Actuarial professionals including Appointed Actuaries and Consulting actuaries, Regulator, Reinsurer etc.

Who Should Attend?

The seminar is open to all who wish to enhance their skills in General Insurance domain. Non-members are welcome to attend.

Registration Fees (Excluding 18% GST)

Categories	INR
Students & Associate Members	6,000
Fellow Members	12,000
Non-Members	12,500

General Points:

- Registration Ends**: 26th October 2026;** Registration on first come & first serve basis
- Register at: https://actuariesindia.org/upcoming-events
- CPD Credit (for IAI Members): 12 hrs. Technical in General Insurance (As per APS 9 –Rev. Ver 4)
- Point of Contact: paresh@actuariesindia.org

Institute of Actuaries of India