

27th August 2026

Announcement: Revised Format of the India Fellowship Seminar (IFS)

1. Applicability: Fellowship through the IAI Examination Route

Institute of Actuaries of India (IAI) hereby informs all members that the format of the **India Fellowship Seminar (IFS)** has been revised for candidates seeking admission as Fellow Members of the Institute of Actuaries of India (FIAI) through the IAI Examination Route.

Under the revised format, an eligible candidate shall be required to complete both of the following:

- 1. Successfully complete the online Professionalism Multiple Choice Question Examination (Professionalism MCQ Examination) conducted by the Institute; and**
- 2. Attend the India Fellowship Seminar (IFS) and satisfy the prescribed attendance requirements.**

2. Professionalism MCQ Examination

A candidate shall be required to successfully complete the online Professionalism MCQ Examination before registering for the IFS.

A candidate who has not successfully completed the Professionalism MCQ Examination shall not be eligible to register for the India Fellowship Seminar.

The syllabus, examination schedule, registration process, fees and other applicable requirements relating to the Professionalism MCQ Examination shall be notified separately by the Institute.

3. India Fellowship Seminar (IFS)

A candidate who has successfully completed the Professionalism MCQ Examination may register for the IFS, subject to fulfilment of the eligibility conditions and other requirements prescribed by the Institute.

The IFS shall be conducted as a **one-day seminar**. A candidate attending the IFS for the purpose of admission as FIAI shall be required to remain present throughout its scheduled duration and satisfy the prescribed attendance requirements.

Completion of the IFS requirement shall be determined on the basis of attendance verified by the Institute. There shall be no separate assessment or pass/fail evaluation during the IFS for Fellowship eligibility purposes.

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4. Transitional Provision

Candidates who have attended the 46th India Fellowship Seminar or any earlier India Fellowship Seminar and have been issued a Completion Certificate by the Institute shall not be required to complete the Professionalism MCQ Examination for the purpose of satisfying the IFS requirement already completed by them.

The validity of such Completion Certificates shall continue to be governed by the existing requirements of the Institute. Accordingly:

- a. A candidate who has attended the IFS and received a Completion Certificate shall be required to pass any remaining examination subjects within a maximum of three subsequent consecutive examination diets following the IFS; and
- b. Unless admitted as FIAI within twenty-four (24) months counted from the month immediately succeeding the month of the IFS, the candidate shall be required to attend the IFS again and obtain a new Completion Certificate.

The requirement to successfully complete the Professionalism MCQ Examination shall apply only to candidates who have not completed the 46th India Fellowship Seminar or an earlier India Fellowship Seminar prior to the effective date notified by the Institute.

5. Clarification on Fellowship Requirements

For the avoidance of doubt:

- a. Successful completion of the Professionalism MCQ Examination shall not, by itself, constitute completion of the IFS requirement;
- b. Attendance at the IFS shall not, by itself, constitute successful completion of the revised requirements; and
- c. A candidate seeking admission as FIAI through the IAI Examination Route shall be required to successfully complete both the Professionalism MCQ Examination and the IFS in accordance with the requirements prescribed by the Institute.

Completion of the Professionalism MCQ Examination and the India Fellowship Seminar shall constitute fulfilment only of the applicable professionalism and seminar requirements. Admission as FIAI shall remain subject to satisfaction of all other eligibility requirements prescribed by the Institute from time to time.

6. Further Details

Further details relating to the seminar date, examination syllabus, study material, examination schedule, registration process, fees and implementation timelines shall be notified separately by the Institute.

All concerned members are advised to take note of the revised Fellowship requirements while planning their application for admission as Fellow Members of the Institute of Actuaries of India.

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