



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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Announcement: Discontinuation of Subject-wise Exemptions to IFoA-Accredited Universities

The Council, in its 107th Meeting, has decided to discontinue the practice of granting subject-wise exemptions to students based solely on completion of programmes at universities accredited by IFoA. This practice created an “exemption-on-exemption” scenario, whereby candidates could receive exemptions from the Institute of Actuaries of India (IAI) without having undertaken a direct examination conducted by IFoA.

To facilitate a smooth transition, a transition period of three months, up to 30th April 2026, will be provided. During this period, candidates who have formally enrolled in or commenced an IFoA-accredited university programme on or before 30th April 2026, and who are able to provide appropriate documentary evidence, may continue to be considered for subject-wise exemptions, subject to the existing eligibility conditions.

With effect from 1st May 2026, subject-wise exemptions based on IFoA-accredited universities will no longer be available. Accordingly, the list of such universities has been removed from the IAI website.

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