



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
+91 22 6243 3333 +91 22 6243 3322

25<sup>th</sup> April 2025

## 13<sup>th</sup> Webinar on Health Care Insurance

The Institute of Actuaries of India (IAI) is pleased to announce 13<sup>th</sup> Webinar on Health Care Insurance hosted by the Advisory Group on Health Care Insurance.

**Date:** 30<sup>th</sup> May 2025, Friday

**Time:** 3:00 pm to 5:00 pm, IST

### Topics:

#### I. "What is Fair?": Developing a Framework and Best Practices in Health Insurance

This session comprises of two parts:

- Part 1 is a presentation by Ms. Christine Fairall, Senior Consultant at Milliman UK, in which she will walk through an overview of the recent successful publication of the "Fairness" report in the UK health insurance market.
- Part 2 will be a 'fireside chat' between Ms. Christine Fairall and Mr. Manish Sen, Appointed Actuary of Niva Bupa.

In Part 1, Christine will acknowledge the multifaceted nature of "fairness" in the health insurance market and the importance of "fairness" principles and practices in the backdrop of evolving societal expectations, regulatory requirements, and technological advancements such as artificial intelligence (AI). She will highlight the four key steps in the framework, addressing how best to embed "fairness" in the day-to-day operation of a health insurance company, as follows:

1. Develop a framework of what "fairness" means for you and your customers;
2. Integrate into your business practices and strategies;
3. Embed monitoring and assurance to evaluate outcomes; and
4. Horizon scan for continuous improvements and remediations.

In Part 2, Manish and Christine will discuss the importance of "fairness" and how by embedding this principle will add value to the business, sharing examples of challenging areas such as mitigating biases and/or discriminatory elements within the actuarial health data used in pricing, underwriting, reserving, product design and development.

#### II. The Rising Cost of Protection: Making sense of medical cost trends:

Healthcare costs continue to rise, challenging pricing actuaries to decode the drivers behind the medical trends. This presentation will share observations of the global medical cost trends, analyze forces driving the trends and discuss strategies that can be deployed to manage the rising cost.

**Target Audience:** Fellows, Associates, Affiliates and Students across domains, Health Actuarial and Insurance professionals.

### Speakers:

#### 1. Ms. Christine Fairall, FIA C.Act, Senior Consultant, Milliman UK Health Practice

Christine is a Senior Consultant at Milliman. She qualified as a healthcare actuary in 2009, with more than 20 years of insurance sector experience.



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Christine's expertise includes healthcare insurance actuarial reporting (Solvency II and IFRS 17), reserving and technical provisions, solvency/regulatory and economic capital modelling, pricing and underwriting, actuarial policies, insurance risk management and M&A due diligence.

Prior to Milliman, Christine held various roles at Bupa (2013 – 2024); most recently as the Group Corporate Actuarial and Actuarial Transformation Director responsible for actuarial function reporting, implementation of IFRS 17 and actuarial modelling tools. Prior to Bupa, Christine was at WTW and KPMG where she led several advisory, pensions and healthcare schemes projects.

## 2. Ms. Jesse Song, Global Medical Pricing Actuary, Swiss Re

Jesse has over 20 years of global experience in insurance and healthcare. She is currently the Global Medical Pricing Actuary at Swiss Re, providing technical guidance in health product development, reinsurance pricing methodology, and large business deal reviews worldwide. Previously, she was Head of Reinsurance Medical for Asia at Swiss Re.

Before Swiss Re, Jesse held roles at insurance companies and consulting firms in the US and China. She is an FSA and holds a Master's in Economics from the University of Illinois at Urbana-Champaign and a Bachelor's degree from Tsinghua University's Department of Economics and Business Management.

### Program Schedule:

Sr. No	Sessions	Speaker	Time
1	Introductory Address	<b>Mr. Manish Sen</b> , Chair, Advisory Group on Health Care Insurance, IAI	3:00 pm to 3:10 pm
2	"What is fair?": Developing a framework and best practices in health insurance	<b>Ms. Christine Fairall</b> , Senior Consultant, Milliman UK	3:10 pm to 4:00 pm
3	The Rising Cost of Protection: Making sense of medical cost trends	<b>Ms. Jesse Song</b> , Global Medical Pricing Actuary, Swiss Re	4:00 pm to 4:50 pm
4	Closing Remarks & CPD Test	<b>Mr. Sumit Ramani</b> , Secretary, Advisory Group on Health Care Insurance, IAI	4:50 pm to 5:00 pm

### Registration fees excluding GST (INR)

IAI Students & Associates	IAI Affiliates & Fellows	Non-Members
750	1000	1000

**Registration link:** <https://actuariesindia.org/upcoming-events>

**CPD Credit:** as per APS9 (Version 4): 2 hrs. (Technical – Health/General Insurance)

**Point of contact-** Paresh Shetty | **Email:** [paresh@actuariesindia.org](mailto:paresh@actuariesindia.org)

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