

# **INSTITUTE OF ACTUARIES OF INDIA**

## **Subject CB3 – Business Management**

**21<sup>st</sup> November 24**

### **INDICATIVE SOLUTION**

#### **Introduction**

The indicative solution has been written by the Examiners with the aim of helping candidates. The solutions given are only indicative. It is realized that there could be other points as valid answers and examiner have given credit for any alternative approach or interpretation which they consider to be reasonable.

Q No.	Answer	Marks
Solution 1:	A	[2]
Solution 2:	D	[2]
Solution 3:	B	[2]
Solution 4:	D	[2]
Solution 5:	B	[2]
Solution 6:	B	[2]
Solution 7:	A	[2]
Solution 8:	D	[2]
Solution 9:	C,E	[2]
Solution 10:	C	[2]
Solution 11:	C	[2]
Solution 12:	C	[2]
Solution 13:	B	[2]
Solution 14:	D	[2]
Solution 15:	A	[2]
Solution 16:	C	[2]
Solution 17:	A	[2]
Solution 18:	D	[2]
Solution 19:	Any option	[2]
Solution 20:	E	[2]
Solution 21:	A	[2]
Solution 22:	B	[2]
Solution 23:	B	[2]
Solution 24:	D	[2]
Solution 25:	A,E	[2]
Solution 26:	B	[2]
Solution 27:	B	[2]
Solution 28:	B	[2]
Solution 29:	A	[2]
Solution 30:	A	[2]
Solution 31:	D	[2]
Solution 32:	A	[2]
Solution 33:	D	[2]
Solution 34:	C	[2]
Solution 35:	C	[2]
Solution 36:	B	[2]
Solution 37:	D	[2]
Solution 38:	B	[2]
Solution 39:	B	[2]
Solution 40:	D	[2]
Solution 41:	B	[1]
Solution 42:	A	[1]
Solution 43:	B	[1]
Solution 44:	A	[1]
Solution 45:	D	[1]
Solution 46:	A	[1]

Q No.	Answer	Marks
<b>Solution 47:</b>	C	[1]
<b>Solution 48:</b>	D	[1]
<b>Solution 49:</b>	C	[1]
<b>Solution 50:</b>	C	[1]
<b>Solution 51:</b>	C	[1]
<b>Solution 52:</b>	D	[1]
<b>Solution 53:</b>	A	[1]
<b>Solution 54:</b>	D	[1]
<b>Solution 55:</b>	B	[1]
<b>Solution 56:</b>	C	[1]
<b>Solution 57:</b>	A	[1]
<b>Solution 58:</b>	D	[1]
<b>Solution 59:</b>	B	[1]
<b>Solution 60:</b>	B	[1]

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