



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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10th May 2024

Subject level Exemptions against IFOA Passes

As part of the ongoing commitment towards the academic and professional growth of our students and members, we are delighted to announce that IAI will allow subject-wise exemptions to students successfully qualified in the Core Principles, Core Practices, and Specialist Principles subjects from IFOA retrospectively with effect from 01 Jan 2022.

Exemptions approved under IAI Education Curriculum 2019 are as tabulated below;

Institute of Faculty of Actuaries Exam	Institute of Actuaries of India Exemptions
Any of CS1, CS2, CM1, CM2, CB1, CB2 & CB3 or *Any of CT series (under old education curriculum)	The corresponding CS, CM or CB exams
Any of CP series or CA series	The corresponding CP exams
Any of SP series or ST series	The corresponding SP exams

* The terms and conditions for exemption by IAI remain as in vogue on 31 Dec 21. Please refer this link https://actuariesindia.org/sites/default/files/inline-files/Curriculum_2019%20-Communication_Announcement_2.pdf

How to apply for exemption with IAI:

- Log in to your IAI account by clicking the link <http://115.112.202.200/login.aspx>
- Navigate to the Exemptions section and select the relevant IFOA subjects you have passed.
- Submit the required documentation and complete the exemption claim process.
- The IFOA exemption window will be active from 15th May 2024 onwards.

We are confident that this move shall provide our students and members an effective pathway to continue their academic journey in actuarial science meaningfully.

Sd/-

Tushar Giri
Executive Director

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