



22nd April 2024

ANNOUNCEMENT OF GUIDANCE AND SUPPORT PROGRAM **SP7 (GENERAL INSURANCE RESERVING AND CAPITAL MODELLING) &** **SP8 (GENERAL INSURANCE: PRICING)**

I. BACKGROUND

One of the biggest challenges for candidates who prefer General insurance as their practice area is to clear both SP7 & SP8, as reflected in the pass rates of these subjects across all examination diets. Both these subjects consistently demonstrate the lowest rates of success compared to other SP level examinations. It's not just about preparation; rather, it's a lack of strategy and practice that causes failure.

In our commitment to helping students become fully qualified actuaries, we're excited to introduce a tailored guidance and support program specifically for SP7 & SP8. This program is designed to provide the necessary resources and assistance to ensure success in this critical subject.

II. OBJECTIVE

The aim of the program is to enhance the process of exam preparation by focusing on the development of effective strategies and addressing common errors, weaknesses, and gaps that contribute to failure. In essence, the program aims to educate and train individuals on the best practices to follow and the pitfalls to avoid in order to turn failure into success. Through structured study plans, practice exercises, mock exams, and ongoing feedback, we endeavor to instill in students the resilience and determination needed to overcome any challenge that SP7 & SP8 may present.

III. THE PLAN & SCHEDULE

Date	SP7	SP8	Program	Activity for the next session
28-04-2024	9.00 am to 10.30 am	10.30am to 12.00am	Understanding the structure of the syllabus lay-out, what maturity is expected of passing, purpose of segments of core reading and additional reading.	To complete the core reading towards gearing up for reinforcing learning and practicing answers
05-05-2024	9.00 am to 10.30 am	10.30am to 12.00am	Optimal way for linking core reading to what will be tested in the exam, composition of exam questions, insights into what examiners will look for assessing marks, strategy for	Practicing the tips, self-exploring biases and defeating patterns of study. - Writing a test paper under exam conditions. Marking of own answer script and two more answer



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			making exam day as usual day without stress	scripts of participants which are shared anonymously.
12-05-2024	9.00 am to 10.30 am	10.30am to 12.00am	Learnings from the mock test and marking of answer scripts. Sharing experiences and working strategies to optimize study. Clarifications/tips on how to decide which points are relevant from across core reading chapters to answer for application type questions.	Mock test, self-evaluation and evaluation of two other participants answer scripts
19-05-2024	9.00 am to 10.30 am	10.30am to 12.00am	Learnings from the mock examination; identifying issues and suggested solutions. Understanding the outcome of the peer marking and discussing variances, maximising the last week of study efforts, exam day strategies.	Schedule for next week. Mock examination and self-evaluation- To get ready for SP7/SP8

IV. FACULTY & SESSION

The SP7 & SP8 guidance and support program sessions will be held online via a virtual platform for the convenience and accessibility of all participants. Leading these sessions will be **Mr. Rachit Goyal**, FIAI, who is the Chief Risk Officer in Shriram General Insurance Co. Ltd. His insights into exam techniques and key improvement areas are invaluable, and he is adept at providing guidance and counseling to students to help them maximize their potential and achieve success in SP7 & SP8. Participants in the program can expect to benefit greatly from Mr. Rachit Goyal's expertise, as he shares practical strategies, valuable tips, and personalized advice to aid them in their preparation for the SP7 & SP8 exam. With his guidance, students will be well-equipped to navigate the challenges of SP7 & SP8 and emerge with confidence and proficiency in the subject matter.



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V. REGISTRATION

Registration opening date	:	22 nd April 2024
Registration closing date	:	27 th April 2024
Registration fee SP7	:	₹4000 (Rupees Four thousand only)
Registration fee SP8	:	₹4000 (Rupees Four thousand only)
Registration fee	:	Login to IAI >>>Online coaching>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348.