



22th April 2024

ANNOUNCEMENT OF CP 2 (ACTUARIAL MODELLING) **GUIDANCE AND SUPPORT PROGRAM**

I. BACKGROUND

As part of our commitment to supporting students on their path to becoming fully qualified actuarial professionals, we are delighted to introduce a tailored guidance and support program specifically for CP2, the Actuarial Modelling examination. CP2 often presents a significant challenge to many students due to its unique demands in modeling skills. For numerous students, achieving Fellowship/Associateship hinges solely on overcoming this hurdle. However, in many cases, students struggle to grasp the strategic approach required for such a distinct examination.

In response, the IAI is launching a guidance and support program aimed at assisting students in need. With the May 2024 examinations approaching, we have meticulously curated a series of sessions designed to provide students with the knowledge, skills, and confidence essential for excelling in CP2. These sessions will draw upon the extensive experience and expertise of our faculty in actuarial education, offering invaluable insights, targeted strategies, and personalized assistance to empower students on their journey towards success.

II. OBJECTIVE

The program's objective is to refine exam preparation through targeted strategies, tackling prevalent errors, weaknesses, and gaps leading to failure. Fundamentally, it seeks to educate and equip individuals with optimal practices while steering clear of pitfalls, thereby converting failure into success. Utilizing structured study plans, practice exercises, mock exams, and continuous feedback, we aim to cultivate in students the resilience and determination necessary to conquer any challenges associated with CP2.

III. THE PLAN & SCHEDULE

Date	Timings	Program	Next Task
27-04-2024	04.00PM-06.00PM	Overview of CP2 and exam objective. Discussion on building the skill sets for modelling, audit trail and preparation of summary. Discussion on the difference between audit trail & summary, next steps etc. How to practice for the exam and do self-evaluation.	Prepare an Excel model as per the given requirements and submit by 4 th May.



Institute of Actuaries of India

Statutory body established under an Act of Parliament

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04-05-2024	04.00PM-06.00PM	Discussion on the Excel model prepared by the candidates. Comparison of the merits and pitfalls of the model prepared by the candidates. Mutual evaluation.	Preparation of Audit trail of the excel model and submit by 11 th May.
11-05-2024	04.00PM-06.00PM	Discussion on the Audit trail prepared by the candidates. Comparison of the merits and pitfalls of the Audit trail prepared by the candidates. Mutual evaluation.	Preparation of Summary of the excel model and submit by 18 th May.
18-05-2024	04.00PM-06.00PM	Discussion on the Summary prepared by the candidates. Comparison of the merits and pitfalls of the summary prepared by the candidates (Part-1). Mutual evaluation.	

Important note: All evaluations will be done by swapping answer scripts of participants by masking the identity and also independently by the Faculty.

IV. FACULTY

The CP2 guidance and support program sessions will be conducted online via a virtual platform for the convenience and accessibility of all participants. Leading these sessions will be **Ms. Ankur Goel**, FIAI, Director at METLIFE. With extensive experience as an examiner for actuarial subjects and a background as a review examiner, Ms. Ankur possesses a profound understanding of the examination process and the nuances of the curriculum. Her insights into exam techniques and areas for improvement are invaluable, and she excels at offering guidance and counseling to students to help them maximize their potential and succeed in CP2. Participants can anticipate significant benefits from Ms. Ankur's expertise as she shares practical strategies, valuable tips, and personalized advice to support them in their CP2 exam preparation. With her guidance, students will be well-prepared to tackle the challenges of CP2 and emerge with confidence and proficiency in the subject matter.

V. REGISTRATION

Registration opening date : 22th April 2024
Registration closing date : 26th April 2024
Registration fee : ₹4000 (Rupees Four thousand only)
Registration fee : Login to IAI >>> Online coaching>>Registration

Registration menu at: [Online coaching>>>Registration](#) in the login page of IAI

VI. CONTACT

All queries related to the program to be addressed to Mr. Ravindra Mastekar, Asst. General Manager, IAI at ravindra@actuariesindia.org or call to: 02262433348