

EXPOSURE DRAFTS OF S.51 REGULATIONS FOR PUBLIC COMMENTS

(Last date for submission of comments: 14 April, 2024)

The Institute of Actuaries of India (IAI) is committed to fostering transparency, inclusivity, and continuous improvement in the actuarial profession in India. In accordance with the powers vested by clauses (o) of sub-section (2) of section 56 read with sub-section (2) of section 51 of the Actuaries Act, 2006 (35 of 2006), and following the prior approval of the Central Government, the Council of the Institute of Actuaries of India (IAI) is proposing the Institute of Actuaries of India (Principle of Reciprocal Treatment) Regulations, 2024. This initiative is aimed at addressing and countering discriminatory practices that adversely affect the professional recognition and practice opportunities for actuaries of Indian domicile in foreign jurisdictions.

Before finalizing these regulations, we are seeking the valuable input of our stakeholders, including actuarial professionals, students, academic institutions, industry bodies, and the public. Your feedback is crucial in ensuring that the final regulations are well-considered, practical, and beneficial for the actuarial community and its stakeholders.

We invite you to review the exposure draft ([LINK](#)) and submit your comments, suggestions, and feedback by 14th April 2024. Please send your feedback in the following format:

| Change suggested by | | | |
|---------------------|--|------------------|--------------------|
| Date | | | |
| Sr. No | Regulation and Sub-Regulation No./ Para Number | Suggested change | Reasons for change |
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Please send your responses at yogesh@actuariesindia.org. We encourage you to provide detailed comments, supported by specific references to the draft text, to facilitate a constructive and focused review process.

Institute of Actuaries of India