



5 December 2023

ANNOUNCEMENT

PRECISION IN PRACTICE: UNLOCKING 'RISK-BASED CAPITAL' PROFICIENCY- WEBINAR SERIES 2024

ABOUT THE PROGRAM

Risk Management is one of the major role actuaries play in the financial sector, synonymous with the word Risk Based Capital (RBC). Understanding RBC and its core principles enable an actuarial professional to effectively deal with Regulatory Compliance, Risk Assessment, Optimal Capital Allocation, Strategic Decision Making, Risk Mitigation Strategies, Adaption to Industry changes and Effective communication. Overall professional development is an added key takeaway.

With an intrinsic interest in capacity building in key areas of actuarial work, IAI is rolling out a comprehensive program of total duration of 32 hours to be covered over 16 sessions. This provides a unique opportunity for the actuarial professionals to exponentially grow in their role.

Who Should Attend?

This training program is specially crafted for actuarial professionals looking to sharpen their skills and expertise in risk-based capital with tools needed to thrive in a fast paced financial landscape.

I. PROGRAM SCHEDULE & DURATION:

The training program of 120 minutes each, spread over 16 sessions, commences **26 December 2023**. Participants are expected to attend all live sessions and carry out regular assignments in order to accrue the best benefit from the training. In order to facilitate offline learning, the sessions will also be recorded and posted on the login page.

Details of the program including topics are available at **ANNEXURE-I**

All recorded videos will be available in the member's login page until **29th February 2024**

II. REGISTRATION AND FEES:

- ✓ Students & Associates : Rupees Four thousand (**₹4,000.00**) only (18% GST extra)
- ✓ Fellow members : Rupees Six thousand (**₹6,000.00**) only (18% GST extra)
- ✓ Non-Members : Rupees Ten thousand (**₹10,000.00**) only (18% GST extra)
- ✓ Registration at : Login to IAI>>Training Program>>RBC
- ✓ Registration opens on : 5 December 2023; 6.00PM.
- ✓ Registration closes on : 25 December 2023; 6.00PM.



III. FACULTY

Dr. K. Sriram, FIAI, FIA, PGDM (IIMB), PhD, ACMA is a Consulting Actuary in Employee Benefits with more than 30 years of experience.

Mr. B.N. Rangarajan, FIAI, FIA is the Chief Risk Officer of HDFC Life. He worked as the Appointed Actuary of the erstwhile Exide Life Insurance company.

Mr. Kailash Mittal, FIAI, FIA, is a Partner Financial Risk Management with KPMG in India who co-heads Insurance & leads the Actuarial practice. He has around 20 years of experience, with extensive exposure to areas of risk management, shareholder reporting, statutory compliance and audits, products and pricing. He also chairs the Advisory Group of Risk Management of IAI and holds a B.Tech. from IIT Kanpur and MBA-Finance from IIM, Lucknow.

Mr. Sharad Ramnarayanan, FIAI is a qualified general insurance actuary currently working as the Appointed Actuary of The New India Assurance Company Limited in, Mumbai. He is a Chemical Engineer from ICT, Mumbai and completed PGDM from MDI, Gurgaon. He is also a certified Financial Risk Manager (FRM) from GARP (London).

Ms. Anuradha Sriram, FIAI is the Chief Actuarial Officer of Aditya Birla Health Insurance Co. Limited (ABHICL) a joint venture between the Aditya Birla Capital and MMI Holdings of South Africa.

Mr. Vamsidhar Ambatipudi, SPGDM (IIMI), FIAI, CERA, FRM, PRM, Associate Professor, BITS Pilani

Mr. Anubhav Chatteraj, FIAI, is a qualified general insurance actuary. He has worked in IRDAI's actuarial department for over six years across various projects including RBC implementation, and now supports the capital management function of a major global insurance group at Xceedance.

CONTACT:

Point of contact for all related queries: Mr. Ravindra Mastekar at: 022 62433348 or ravindra@actuariesindia.org



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ANNEXURE-I

PROGRAM SCHEDULE

Timing: 7.00 pm-9.00 pm

Sr. No	Date	Day	Topics	Faculty Name
1	26-12-2023	Tuesday	Basics of Risk-Based Capital (RBC)	Dr. K. Sriram
2	28-12-2023	Thursday	Statistical Underpinnings of RBC	Mr. Vamsidhar Ambatipudi
3	30-12-2023	Saturday	Risk Measures	Mr. Vamsidhar Ambatipudi
4	02-01-2024	Tuesday	RBC for Insurance Risks- Life insurance	Mr. B.N. Rangarajan
5	04-01-2024	Thursday	RBC for Insurance Risks-General Insurance	Mr. Sharad Ramnarayanan
6	06-01-2024	Saturday	RBC for Insurance Risks-Health Insurance	Ms. Anuradha Sriram
7	10-01-2024	Wednesday	RBC for Market Risks - I	Dr. K. Sriram
8	11-01-2024	Thursday	RBC for Market Risks - II	Dr. K. Sriram
9	15-01-2024	Monday	RBC for Credit Risk	Mr. Kailash Mittal
10	17-01-2024	Wednesday	RBC for Operational Risks	Mr. Kailash Mittal
11	18-01-2024	Thursday	RBC for Other Risks	Mr. B.N. Rangarajan
12	20-01-2024	Saturday	Methodologies for Aggregating Capital Requirements -Theory and Practice	Mr. Vamsidhar Ambatipudi
13	23-01-2024	Tuesday	Risk Based Capital Modelling for Life Insurance Companies- Current and Best Practices	Mr. B.N. Rangarajan
14	25-01-2024	Thursday	Risk Based Capital Modelling for General Insurance Companies- Current and Best Practices	Mr. Sharad Ramnarayanan
15	27-01-2024	Saturday	Risk Based Capital Modelling for Health Insurance Companies- Current and Best Practices	Ms. Anuradha Sriram
16	30-01-2024	Tuesday	Q&A and Panel Discussion	Dr. K. Sriram (Moderator) - Panellists: Mr. Anubhav Chatteraj, Mr. B.N. Rangarajan, Ms. Anuradha Sriram, Mr. Kailash Mittal and Mr. Sharad Ramnarayanan