



# Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,  
Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706  
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## 4th Capacity Building Seminar in Life Insurance (4th CBLI) Program Schedule

Day 1 - 26 <sup>th</sup> October 2023, Thursday			
Time	Duration	Sessions	Detailed description
09:15 to 09:45	30 min	Registration	
09:45 to 10:00	15 min	Welcome and introduction	<b>Prithesh Chaubey</b> , Chairperson, Advisory Group on Life Insurance
10:00 to 10:10	10 min	Address by President, IAI	<b>R. Arunachalam</b> , President, IAI
10:10 to 10:25	15 min	Introduction	<b>Kunj Maheshwari</b> , Chairperson, Advisory Group on IFRS17
<b>Session 1: GMM Approach</b>			
10:25 to 11:15	50 min	GMM Approach Consideration for Assumption Change and Experience Variance - Understanding with examples	<b>Abhishek Chadha</b> , Partner, Willis Towers Watson Actuarial Advisory LLP <b>Rajiv Mukherjee</b> , Sr. VP Actuarial, ICICI Prudential Life Insurance Company Limited
11:15 to 11:30	15 min	Tea Break	
11:30 to 13:00	90 min	GMM Approach Consideration for Assumption Change and Experience Variance - Understanding with examples (Continued)	<b>Abhishek Chadha</b> , Partner, Willis Towers Watson Actuarial Advisory LLP <b>Rajiv Mukherjee</b> , Sr. VP Actuarial, ICICI Prudential Life Insurance Company Limited
13:00 to 14:00	60 min	Lunch Break	
14:00 to 15:00	60 min	GMM Approach Consideration for Assumption Change and Experience Variance - Understanding with examples (Continued)	<b>Abhishek Chadha</b> , Partner, Willis Towers Watson Actuarial Advisory LLP <b>Rajiv Mukherjee</b> , Sr. VP Actuarial, ICICI Prudential Life Insurance Company Limited
<b>Session 2: Reinsurance</b>			
15:00 to 15:45	45 min	Reinsurance Contracts a. Profitable Contracts b. Non-Profitable Contracts	<b>Rajesh Dalmia</b> , Partner - Advisory Services, EY India
15:45 to 16:00	15 min	Tea Break	
16:00 to 17:00	60 min	Reinsurance Contracts a. Profitable Contracts b. Non-Profitable Contracts (Cont.)	<b>Rajesh Dalmia</b> , Partner - Advisory Services, EY India
17:00 to 17:15	15 min	Closing Remarks - Day 1	



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Day 2 - 27 <sup>th</sup> October 2023, Friday			
Time	Duration	Sessions	Detailed description
09:00 to 09:30	30 min	<b>Registration</b>	
<b>Session 3: Participating Business</b>			
09:30 to 11:00	90 min	VFA Approach & Participating Contracts - Understanding with examples	Philip Jackson, Principal and Consulting Actuary, Milliman Keyur Parekh, Consulting Actuary, Milliman
11:00 to 11:15	15 min	<b>Tea Break</b>	
11:15 to 13:00	105 min	VFA Approach & Participating Contracts - Understanding with examples (Continued)	Philip Jackson, Principal and Consulting Actuary, Milliman Keyur Parekh, Consulting Actuary, Milliman
13:00 to 14:00	60 min	<b>Lunch Break</b>	
<b>Session 4: Unit Linked Business</b>			
14:00 to 15:45	75 min	Modelling of Onerous Contracts and Unit Linked Business - Understanding with examples	Saigeeta Bhargava, Partner, PwC Sai Srinivas Dhulipala, Consulting Actuary Sruvanthi Mylavarapu, Manager - Actuarial, PwC
15:45 to 16:00	15 min	<b>Tea Break</b>	
16:00 to 16:55	55 min	Modelling of Onerous Contracts and Unit Linked Business - Understanding with examples (Continued)	Saigeeta Bhargava, Partner, PwC Sai Srinivas Dhulipala, Consulting Actuary Sruvanthi Mylavarapu, Manager - Actuarial, PwC
16:55 to 17:00	5 min	Vote of Thanks	<b>Ranabir Ghosh</b> , Member, Advisory Group on Life Insurance

CPD Credit for IAI members (2 Days) : 12 hrs. Technical in Life Insurance (As per APS 9 Ver. 4)  
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