



Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central,
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7th September 2023

8th Webinar on Banking, Finance and Investments

The Institute of Actuaries of India (IAI) is pleased to announce 8th Webinar on Banking, Finance and Investment hosted by the Advisory Group on Banking, Finance and Investments.

Date: 27 September 2023, Wednesday

Time: 3:30 pm to 5:00 pm, IST

Topic: IFRS 9 modelling for banks

Objective:

A bank is susceptible to many risks, out of which credit risk is of primary importance and emanates from the core business activities of the bank. In India, banks are required to make loan loss provisions based on an “incurred loss” approach, whereby provisions are made once a customer has defaulted. This exacerbates the credit risk for banks as default is a lagging indicator of credit risk and provisions set aside may prove to be insufficient leading to further stress.

The IASB published International Financial Reporting Standard (IFRS) 9 in July 2014, which took effect on January 1, 2018, while the FASB published its final standard on current expected credit losses (CECL) in June 2016 which took effect on January 1, 2020, which introduced provisioning standards that require the use of expected credit loss (ECL) models rather than incurred loss models.

Based on the experience of global banks in application of IFRS 9, Financial Instruments, and the application of Ind AS 109, Financial Instruments by Non-Banking Financial Companies (NBFCs) in India, RBI released a Discussion Paper on Introduction of Expected Credit Loss (ECL) Framework for Provisioning by Banks. The discussion paper comprehensively examined various issues and proposed a framework for adoption of an ECL based approach for loan loss provision by banks in India.

Agenda

- Current credit risk provisioning followed by banks in India
- Introduction to IFRS 9 principles
- Building blocks of Expected Credit Loss (“ECL”) framework
- Modelling methodologies for ECL provisioning
- Key challenges and way forward

Target Audience: Actuarial students, qualified actuaries, risk management professionals, banking professionals, other insurance, and finance professionals interested to know more about foundational aspects of credit risk modelling



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Speaker Details:

Mr. Neel Doshi:

Neel is a qualified actuary and FRM and currently leads the finance consulting and strategy and structuring practice at Acies Consulting LLP. He has worked with banks, NBFCs, financial institutions and corporates across India, Middle East and ASEAN regions on a range of risk advisory services including credit risk modelling, model development and validation, derivative valuations, capital computations, environmental risk management frameworks, hedging strategies and IFRS transition and implementations.

Program Schedule:

S. No	Sessions	Speaker	Time
1	Introductory Address	Mr. Phanesh Modukuru, Chairperson, AGBFI	3:30 pm - 3:35 pm
2	Presidential Address	Mr. R Arunachalam, President, IAI	3:35 pm - 3:45 pm
3	IFRS 9 modelling for banks	Mr. Neel Doshi, Leader -Strategy & Consulting, Acies	3:45 pm - 4:45 pm
4	Q&A		4:45 pm - 4:55 pm
5	Closing Remarks & CPD Questions		4:55 pm - 5:00 pm

Registration fees excluding GST (INR)

IAI Students & Associates	IAI Affiliates & Fellows	Non-Members
500	750	750

Registration link: <https://bit.ly/3R84faU>

CPD Credit: as per APS9 (Version 4): 1.5 hrs (Technical - Any one practice Area)

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