



# The Actuary India

Magazine of the Institute of Actuaries of India

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IAI BLOGSPACE

## **BURNING THE MIDNIGHT OIL**

ACTUARIES IN WIDER FIELDS

## **A GUIDE FOR EMPLOYMENT OF ACTUARIAL TALENT IN NON-TRADITIONAL FIELDS**

IFRS17 | GENERAL INSURANCE

## **CRITICAL QUESTION ON IFRS FUNDAMENTALS**

22<sup>ND</sup> GCA

## **PLENARY SESSIONS + CONCURRENT SESSIONS**





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## **Features**

### **Burning the midnight oil**

Author **Sateesh Bhat** shares the significance of sleep in professional life, emphasizing its impact on success. He also recalls his experience during the devastating Latur earthquake in 1993.

### **Critical question on IFRS fundamentals**

As the IFRS 17 implementation deadline approaches, actuaries **Smita Tibrewal** and **Sarvesh Agarwal** address queries regarding reporting specific products and managing onerous contracts under the new standard.

### **A guide for employment of actuarial talent in non-traditional fields**

In their white paper, **Ajay Shekhar** and **Shreyash Naresh Maheshwari** explore the rising actuarial student population and the limited demand in traditional industries. They discuss strategies to raise awareness, engage with government bodies, build technical skills, and highlight the value actuaries bring to businesses.



## **Events**

Get a synopsis of IAI events and webinars reported by various dedicated actuaries and students.

■ **8<sup>th</sup> Webinar on General Insurance**

■ **Plenary session #11 -  
India @100: Actuarial skills  
required for Amrit Kaal**

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## Culture

### The Future Actuary

**Devadeep Gupta** presents the enthralling second and third chapters of 'The Future Actuary,' chronicling Cauchy, Chi & Gauss's captivating journey through vivid storytelling and imagery.

## Humour

A light-hearted take on the hopes, trials, tribulations and perhaps even foibles of everyday actuaries in their everyday lives.

## Puzzles

Guess the letters in puzzles related to topics covered by TAI in FY 2022-23. Each emoji represents a specific letter. Enjoy the brain teaser by Puzzle Master **Kathan Jain**.

- FY 2022-23 in review

# **Job listings**

# WTW Insurance Consulting and Technology team is hiring in India

The team is growing and hiring laterally for its actuarial consulting business in the life insurance domain. We are looking for analytical actuarial insurance practitioners with experience in the life insurance industry in India. As a part of the team, you will work alongside some of the industry's top thought leaders in developing new go-to-market solutions and delivering value-added propositions for the challenges faced by insurers.

At WTW, we provide data-driven, insight-led solutions in the areas of people, risk and capital that make organizations more resilient, motivate workforces, and maximize performance. When you join WTW, your prospects extend as far and wide as your point of view. You'll tackle challenges with the help of a diverse, expert global team and identify strategic solutions that move us – and the world's most powerful organizations – forward.

If a role interests you, kindly visit the below link and submit your application for further evaluation.

## Open Positions:

- Associate Director (10+ years of experience) [Apply](#)
- Actuarial Consultant (5 to 10 years of experience) [Apply](#)
- Senior Actuarial Analyst (3 to 5 years of experience) [Apply](#)

For queries, contact [Puneet.sharma1@wtwco.com](mailto:Puneet.sharma1@wtwco.com) or [Mahima.vij@wtwco.com](mailto:Mahima.vij@wtwco.com)

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## Our Team



**Kunj Behari Maheshwari**  
Chief editor

Kunj Behari Maheshwari is a partner at Willis Towers Watson Actuarial Advisory LLP and the Head of Life Insurance consulting for India and Sri Lanka within WTW's Insurance Consulting and Technology division.

He is passionate about actuarial work, research and volunteers regularly towards initiatives at the IAI. He enjoys swimming and being outdoors.



**Prakhar Mody**  
Editor

Prakhar is a qualified actuary with extensive experience in financial risk management and technology transformations having worked with banks, insurers, financial institutions and corporate clients across the globe.

He is also an avid gamer with an interest in fictional novels and trekking.



**Anirudh Bansal**  
Editor

Anirudh is the founder of InsurTech Actuary and is a General Insurance Actuary. He is passionate about microinsurance, innovation and InsurTech startups.



**Rajeshwarie Iyer**  
Editor

Rajeshwarie Iyer is working as the VP, Head Specialty Bangalore for SwissRe Global Business Solutions. She is a Fellow of the Institute of Actuaries of India and the Institute and Faculty of Actuaries UK. Rajeshwarie has worked in General Insurance in reserving, pricing and regulatory reporting and is currently underwriting reinsurance.

She volunteers actively for the profession and is a classical dancer who enjoys swimming, blogging and reading.



**Kathan Jain**  
Editor

Kathan works at Ankolekar & Co. as a senior associate. He's obsessed with food and enjoys binge-watching & solving puzzles in his free time.



**Ekta Mehta**  
Editor

Ekta Mehta is an associate actuary currently involved in with-profits and experiences analysis-related tasks throughout the year. She spends her free time solving large-sized jigsaw puzzles, volunteering in several actuarial capacities and helping young adults to enhance their communication, speech & drama skills.

The Institute of Actuaries of India (IAI) is a statutory body established under The Actuaries Act 2006 (35 of 2006) for regulating the profession of Actuaries in India. The provisions of the said Act have come into force from the 10th day of November 2006, in terms of the notification dated 8th November 2006, issued by the Government of India in the Ministry of Finance, Department of Economic Affairs.

The Actuary India is the flagship magazine of the IAI that has been in publication for over two decades. We aim to provide our members and the larger actuarial community a platform to connect, exchange views and promote thought-leadership and research beneficial to the profession.