



13<sup>th</sup> April, 2023

## ANNOUNCEMENT OF SP2 (LIFE INSURANCE) GUIDANCE AND SUPPORT PROGRAM

### I. BACKGROUND

Despite the level of preparation and repeated attempts by many students, the pass rate for the SP level subject in Life Insurance is just about 29% in the last three examination diets. This is much lower than what is expected and could be due to a lack of strategy and practice. To help those who need support and guidance for the upcoming examination, a series of sessions will be conducted by an experienced Faculty.

### II. OBJECTIVE

The objective of the program is to make overall improvement in the ways of preparation, formation of exam strategies and to engage in practicing by addressing common mistakes, flaws and gaps which together leads to a failure. In simple format, it's about to know and practice “**What are do's and don'ts**” for converting failure to success.

### III. THE PLAN & SCHEDULE

Date	Timings	Program	Activity for the next session
22/04/2023	11.30 am to 01.30 pm	Understanding the structure of the syllabus layout, what maturity is expected of passing, purpose of segments of core reading and additional reading.	To complete the core reading towards gearing up for reinforcing learning and practicing answers
29/04/2023	11.30 am to 01.30 pm	Optimal way for linking core reading to what will be tested in the exam, composition of exam questions, insights into what examiners will look for assessing marks, strategy for making exam day as usual day without stress	Practicing the tips, self-exploring biases and defeating patterns of study. - Writing a test paper under exam conditions. Marking of own answer script and two more answer scripts of participants which are shared anonymously.
06/05/2023	11.30 am to 01.30 pm	Learnings from the mock test and marking of answer scripts. Sharing experiences and working strategies to	Mock test, self-evaluation and evaluation of two other participants answer scripts



# Institute of Actuaries of India

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		optimize study. Clarifications/tips on how to decide which points are relevant from across core reading chapters to answer for application type questions.	
13/05/2023	11.30 am to 01.30 pm	Learnings from the mock examination; identifying issues and suggested solutions. Understanding the outcome of the peer marking and discussing variances, maximising the last week of study efforts, exam day strategies.	Schedule for next week. Mock examination and self-evaluation-

## IV. FACULTY & SESSION

All sessions will be conducted on live, interactive and virtual mode under the guidance of the fellow member and an expert faculty, **Mr. Balachandra Joshi**, qualified Actuary with Life Insurance as specialization, he also involved as an examiner for SP2 in the past, carrying actuarial teaching experience in Christ University as adjunct faculty.

## V. REGISTRATION

Registration opening date : 13<sup>th</sup> April, 2023  
Registration closing date : 21<sup>st</sup> April, 2023  
Registration fee : ₹4000 (Rupees Four thousand only)  
Registration fee : Login to IAI >>>Class room coaching>>Registration

The program will be conducted only if there are minimum number of registrations. If not, the registration fee will be refunded to all those who have registered.

## VI. CONTACT

All queries related to the program to be addressed to Ravindra Mastekar, Asst. General Manager, IAI at [ravindra@actuariesindia.org](mailto:ravindra@actuariesindia.org) or call to: 02262433348