## Institute of Actuaries of India

Statutory body established under an Act of Parliament

Unit No. F-206, 2nd Floor, F Wing, Tower II, Seawoods Grand Central, Plot no R-1, Sector 40, Nerul Road, Navi Mumbai - 400706 +91 22 6243 3333 +91 22 6243 3322

11th April, 2023

# ANNOUNCEMENT OF CP 2 (ACTUARAL MODELLING) GUIDANCE AND SUPPORT PROGRAM

### I. BACKGROUND

CP2 (Actuarial Modelling) examination appears as a challenge to many students due to its unique nature in respect of modelling skill requirements. There are many students waiting for their Fellowship/ Associateship with CP2 as the only hurdle to clear on. In most of the cases, students failed to understand the strategical approach for such a different examination. By offering a guidance and support program for the subject, the IAI makes an attempt to help out students who are in need.

#### II. OBJECTIVE

The objective of the program is to engage candidates to practice and to enhance their confidence by identifying own strengths and weaknesses. The program includes, evaluation and discussion on performance of 3 sample tests by anonymously swapping answer scripts of participants and also by the faculty. The process is expected to identify areas of required improvement and practice, including time management.

### III. THE PLAN & SCHEDULE

Date	Timings	Program	Next Task
22 <sup>nd</sup> April, 2023	3.00PM- 5.00PM	Overview of CP2 and exam objective.  Discussion on building the skill sets for modelling, audit trail and preparation of summary. Discussion on the difference between audit trail & summary, next steps etc. How to practice for the exam and do self-evaluation.	Prepare an Excel model as per the given requirements and submit by 22nd April.
29 <sup>th</sup> April, 2023	3.00PM- 5.00PM	Discussion on the Excel model prepared by the candidates. Comparison of the merits and pitfalls of the model prepared by the candidates. Mutual evaluation.	Preparation of Audit trail of the excel model and submit by 29 <sup>th</sup> April.
6 <sup>th</sup> May, 2023	3.00PM- 5.00PM	Discussion on the Audit trail prepared by the candidates. Comparison of the merits and pitfalls of the Audit trail prepared by the candidates. Mutual evaluation.	Preparation of Summary of the excel model and submit by 6 <sup>th</sup> May.
13 <sup>th</sup> May, 2023	3.00PM- 5.00PM	Discussion on the Summary prepared by the candidates. Comparison of the merits and pitfalls of the summary prepared by the candidates (Part-1). Mutual evaluation.	



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Important note: All evaluations will be done by swapping answer scripts of participants by masking the identity and also independently by the Faculty.

#### IV. FACULTY

The series of CP2 guidance and support program will be conducted by the Fellow member Mr. Sateesh Bhat, FIAI, B.Tech in Electrical Engineering, Appointed Actuary in GIC.

### V. REGISTRATION

Registration opening date : 11<sup>th</sup> April, 2023 Registration closing date : 21<sup>st</sup> April, 2023

Registration fee : ₹4000 (Rupees Four thousand only)

Registration fee : Login to IAI >>> Online coaching>>Registration

Registration menu at: Online coaching>>>>Registration in the login page of IAI

#### VI. CONTACT

All queries related to the program to be addressed to Mr. Ravi Mastekar, Asst. General Manager, IAI at <a href="mailto:ravindra@actuariesindia.org">ravindra@actuariesindia.org</a> or call to: 02262433348