



Institute of
Actuaries of India
Statutory body under an Act of Parliament

22nd Global Conference of Actuaries

4th-6th March 2023

A Call for maiden “AGFA Performance Franchise”



Introduction

With the Sensex being volatile and causing ups and downs to our trading accounts, we thought of coming up with an **IPO "AGFA Performance League"** on the **GCA stock exchange** to make the market a bit bullish.

Historically the members of IAI have given some amazing performances and we thought of leveraging on our legacy and raising our valuation to a newer height. Our balance sheet has been strong with umpteen assets(read performers) and zero debts 😊, profits are increasing (read qualified actuaries) and hence the game is getting competitive.

So we actively call out for bidders to set their application out for a total of 6 shares (read franchises) to be brought up for final evaluation before awarding the same!

Enclosed herewith is the draft red herring prospectus for the launch of **"AGFA Performance League" IPO** for your perusal and approval.

Look forward to the approval and announcement of the franchises soon!

Post launch of IPO, we will gauge the market sentiment and get a sense of grey market price (read participant enthusiasm levels) for a period of 3 weeks from 7th to 28th Jan and will hope for a 3x subscription. Post evaluation, the allotment will be declared on 31st Jan 2023.

I am sure bidders are actively waiting to grab their share!!

Evaluation criteria for the PF bid



Innovation score

Innovation
Name
Novelty
Branding
Proposed
theme/genre
Objectives

15%



Diversity score

Diversity of team
composition,
Spread across COP
holders, fellows,
associates, students,
insurance practices
like life, non-life,
pension, health and
across organisations

25%



Participation score

Overall level and
capacity of
participation from
each of the team
members for the
planned
performance

30%



Quality score

Credentials of the
performers -
Records / Audios /
Videos of past
public
performances,
media exposures,
any certifications

30%



Top 6 Bids will be chosen by the 2023 GCA organising group using an independent voting system

Bid Information



GENRES

The PF bidder can choose ANY TWO of the below. The choice would tie in the bidder to performances that fit within.

- Music
 - Vocal Indian
 - Vocal Other than Indian
- Music
 - Instrumental Indian
 - Instrumental other than Indian
- Theatrical(skits, dance drama/musical)
 - Indian
 - Other than Indian
- Dance sequences
 - Indian
 - Other than Indian
- Stand up/
 - Humour/ satire
 - Any other



PERIOD

The PF should be bid for three years viz. 2023, 2024 and 2025. The shortlisted PF will receive a 15-minutes slot on either day 0 or day 1 evening.

TEAM

The PF team should comprise five or more IAI members with at least one IAI fellow. The bid should demonstrate the credentials in one or more genres.

PF BRANDING

The PF can develop its independent brand as a part of the bid. This can include team name, a catch phrase, theme/genre, logo .The brand created will remain for three years

FINANCIAL SUPPORT

Each successful PF will receive up to Rs. 100,000 to defray the program cost for the 22nd GCA.

The winner & runners-up shall be determined by an independent assessment team and will receive a rotating trophy

FAQs

Who can bid?



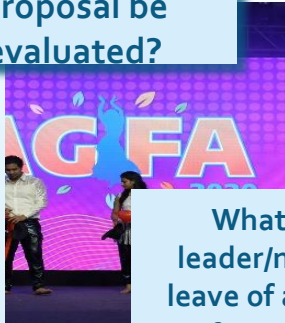
Click here for answers

I have heard of the technical bids. What exactly is a 'Cultural Bid'?

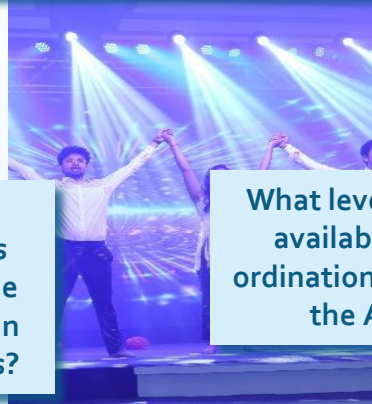


My team is excited to participate but not all the team members are active IAI members. Can we still bid?

How will my bid proposal be evaluated?

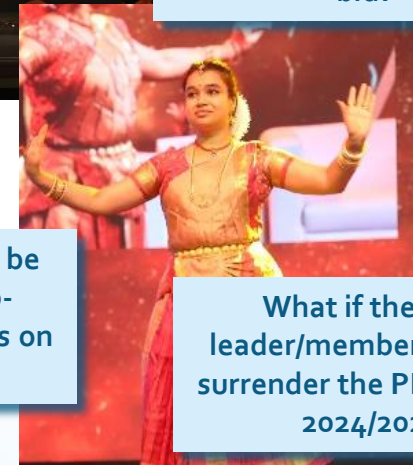


What does it mean to be a leader of a Performance Franchise (PF)?

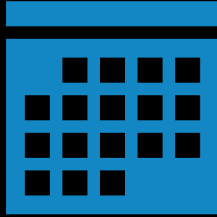


What if the team leader/member needs leave of absence on the performance evening in any of the future years?

What level of support will be available from IAI for co-ordination of performances on the AGFA evening?



What if the team leader/member wants to surrender the PF rights for 2024/2025?



Last date for Bid Submission 28th January 2023

Date of Result communication 31st January 2023

Performance Dates 4th-5th March 2023

Submissions and Queries: gca@actuariesindia.org
(CC: nilima@actuariesindia.org)

