

## Workshop on Crop Insurance

**Date:** 14th August, 2013

**Venue:** IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020 Tel: +91-22-22046633

**Timings:** 09:00 am to 15:15pm

The Advisory Group on Microinsurance and Microfinance (AG MIMF) has scheduled a capacity-building workshop on “Crop Insurance.”

**Background:** Although a short-tail insurance product, crop insurance has substantial complexities arising from climate change, geographical and temporal aspects, cropping practices and behavioral nuances of farmers. These dynamics lead to great pricing challenges for a product that holds high potential in a still dominantly agrarian India. With many governments treating crop insurance as a part of social protection, it continues to be subsidized in most markets. Crop insurance would be of topical interest in the Indian as well as international market to members of the Indian actuarial profession.

Sessions would focus around the pricing problem. Drawing from existing trends in at least three countries (including India) and statistical modeling, the capacity-building workshop altogether would be helpful to understand the issues around crop insurance.

### The seminar will cover:

- Pricing Weather-Index Insurance Products in India
- Crop Insurance - Past, Present and Future
- Overcoming Actuarial Hurdles in Index Insurance
- Pricing of Weather Index Insurance Contracts: A Technical Perspective
- Pricing for rice crop - a Vietnamese example

**Speakers:** AK Roy - Chairman and MD of GIC of India, Dr Reshmy Nair – ASCI; Manalur Sandilya – ICICI Lombard; Harshvardhan Bhonsale – KA Pandit ; Sonu Agrawal – Weather Risk Management Services; Mayur Ankolekar – Consulting Actuary.

**Who should attend:** Whilst the programme is aimed at actuaries and actuarial students in the general insurance industry, it also holds promise to those interested in agricultural insurance at large.

**M. Karunanidhi**

*President, IAI*

- Registration Fees : Rs 2,000
- Registration Starts on 19<sup>th</sup> July, 2013 & Ends on 10<sup>th</sup> August, 2013
- Register at: [http://www.actuariesindia.org/subMenu.aspx?id=33&val=Upcoming\\_Events\\_within\\_India](http://www.actuariesindia.org/subMenu.aspx?id=33&val=Upcoming_Events_within_India)
- Dress Code: Business Casual
- CPD Credit for IAI Members: **2 hrs** (As per APS 9) in General Insurance
- Point of Contact for any query: Quintus Mendonca ([quintus@actuariesindia.org](mailto:quintus@actuariesindia.org))