



# 12th Global Conference *of* ACTUARIES



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24<sup>th</sup> October 2009

To,  
All Members

Dear Sir/ Madam,

**Re: The 12th Global Conference of Actuaries (12th GCA), 18-19, February 2010, Mumbai**

We started a journey in 1999 with the first Global Conference of Actuaries in New Delhi. This year we are entering into the **12th** edition. As in the past years, the 12th GCA is jointly organized by the International Actuarial Association (IAA) and the Institute of Actuaries of India (IAI). The last GCA was attended by more than 450 people where more than 30 papers were presented. This year we expect around 500 actuaries from India and overseas to attend the event.

It is in this backdrop that I have immense pleasure in inviting you for the 12th GCA planned to be held at the hotel 'Intercontinental The Lalit Mumbai', Sahar Airport Road, Andheri (East), Mumbai 400 059 on 18 and 19 February 2010.

Identifying, quantifying and managing risk have been at the heart of the actuarial profession for decades. Risk appetite of societies and the complexity of risks, have been increasing steadily and this has led to the advent of sophisticated tools to manage such risks. The actuarial profession has continuously kept pace with these developments and the changing society needs. But the events of 2008 have shown the catastrophic effect of the risk that are typically classified as 'tail risks'. The fast spread of information and cross-geographical economic dependencies have demonstrated the impact of aggregation of risks at the global level. Is the actuarial profession equipped to stay ahead of the curve? Are we witnessing a paradigm shift in actuarial management?

Keeping the above in mind we have identified "Actuarial Management – Paradigm Shift" as the theme of the 12<sup>th</sup> GCA.

No conference is successful unless thought provoking papers are presented. Such papers also generate healthy discussions at the sessions. Papers from experts like you have played a significant role in the success of our earlier conferences. I would therefore request you to present papers at the 12th GCA on topics aligned to the theme. The last date for submission of papers is **10<sup>th</sup> January 2010**.

I look forward to your support in making the 12th GCA a success and a fulfilling experience.



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**ACTUARIES**



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The papers should be emailed to-

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The rules for submitting the paper / presentation are enclosed.

With warm regards,

**G N Agarwal**

**President**

**Institute of Actuaries of India**