



July 26, 2008

## Public Notice

### **Maintenance of more than one offices by Actuary**

The Actuaries Bill having been passed by the both the Houses of Parliament received the assent of the President on 27<sup>th</sup> August, 2006.

The important provision contained in Chapter IX, Miscellaneous -Para 50 of the Actuaries Act which pertains to maintenance of more than one offices by Actuary is hereby republished for general information. The para reads as under;

#### **Para 50**

**“Maintenance of more than one offices by Actuary. –**

(1) Where an Actuary in practice or a firm of such Actuaries has more than one offices within or outside India, each one of such offices shall be in the separate charge of a fellow member of the Institute:

Provided that the Council may in suitable cases exempt any Actuary in practice or firm of such Actuaries from the operation of this sub-section.

(2) Every Actuary in practice or a firm of such Actuaries maintaining more than one office shall send to the Council a list of offices and the person in charge thereof and shall keep the Council informed of any changes in relation thereof.”

We would request all the concerned to submit the details in the regard by 31<sup>st</sup> August 2008 to the below mentioned address;

To  
The Executive Director,  
Institute of Actuaries of India  
302, Indian Globe Chambers,  
142, Fort Street,  
Off D N Road, Fort,  
Mumbai 400 001